

2019

CERTIFICATE

To the Clerk of Phillips, State of Kansas

We, the undersigned, officers of

City of Logan

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2019; and
(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit 2019		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	8	456,505	123,123	59,426 123,123.60
Debt Service	10-113	9			
Library	12-1220	9	9,300	7,611	3,673 7610.02
Community Building	12-1,118	10	12,050	4,608	2,224 4604.86
Employee Benefits	12-16,102	10	58,800	46,024	22,214 46,024.76
Special Highway		11	19,535		
Water Fund		11	125,842		
Water Debt Fund		12	103,136		
Sewer Rental Fund		12	122,815		
Sewer Debt Fund		13	51,001		
Non-Budgeted Funds		14			
Totals		xxxxx	958,984	181,366	87,537 181,366.24
Budget Summary		15			County Clerk's Use Only
Neighborhood Revitalization		16			207,881

Tax Lid Limit (from Computation Tab)

181,366

Does the City Need to Hold an Election?

NO

Assisted by:

Mapes & Miller LLP

Address:

PO Box 266

Phillipsburg, KS 67661

Email:

Date Attested: Oct 11 2018

Linda McDaniel
County Clerk

Governing Body

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 177,082
2. Library levy in 2018 budget	- \$ 7,277
Other tax entity levy in 2018 budget	- \$
3. Net tax levy	\$ 169,805

2019 Budget Percentage Adjustments

4. New improvements for 2018 :	+ 18,446	
5. Increase in personal property for 2018 :		
5a. Personal property 2018	+ 35,710	
5b. Personal property 2017	- 38,018	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2018 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	+ 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2018 :	+ 564	
8. Expiration of property tax abatements	+ 0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	19,010	
11. Total estimated valuation July 1, 2018	2,071,732	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	0.0093	
13. Percentage adjustment increase (12 times 3)	+ \$ 1,573	
14. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)	1.40%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$ 2,377	
16. Total Percentage Adjustments	\$ 3,950	

See Summary of Significant Assumptions. No assurance is provided.

2019 Revenue Adjustments

17. Property tax revenues for debt service in 2019 budget:		+	<u>0</u>
Property tax revenues for debt service in 2018 budget:		-	<u>0</u>
Increase property tax revenues spent on debt service			<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2019 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)		+	<u></u>
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u></u>
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>
19. Property tax revenues spent on special assessments in the 2019 budget: (Do not include amounts already reported in debt service levy)		+	<u></u>
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budget:		+	<u></u>
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:		+	<u></u>
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2019 budget:		+	<u></u>
23. Law enforcement expenses - 2019 budget:		+	<u></u>
Law enforcement expenses - 2018 budget:		-	<u></u>
CPI adjustment	1.40%		<u>0</u>
Increased law enforcement expenses in 2019 budget: (Do not include building construction or remodeling costs)		+	<u>0</u>
24. Fire protection expenses - 2019 budget:		+	<u></u>
Fire protection expenses - 2018 budget:		-	<u></u>
CPI adjustment	1.40%		<u>0</u>
Increased fire protection expense in 2019 budget: (Do not include building construction or remodeling costs)		+	<u>0</u>
25. Emergency medical expenses - 2019 budget:		+	<u></u>
Emergency medical expenses - 2018 budget:		-	<u></u>
CPI adjustment	1.40%		<u>0</u>
Increased emergency medical expenses in 2019 budget: (Do not include building construction or remodeling costs)		+	<u>0</u>
26. Total Revenue Adjustments			<u><u>0</u></u>

See Summary of Significant Assumptions. No assurance is provided.

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2019 budget:	+	7,611
Other tax entity levy - 2019 budget:	+	
Other tax entity levy - 2019 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>7,611</u>
29. Total Computed Tax Levy		<u>181,366</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)		None
2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None

Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.021	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2019 Total Tax Levy (Less Levy for Other Governmental Units)

Exemption from Election Requirement #DIV/0!

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2019 Tax Levy (Less Levy for other Governmental Units)	
2018 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0

CPI Adjustment	2,377
2019 Mill Rate (Less Mills for other Governmental Units)	

Loss of Assessed Valuation Multiplied by 2019 Mill Rate	0
Total Adjustment for Loss of Assessed Valuation	<u>2,377</u>

Exemption from Election Requirement Yes

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Ad Valorem Levy Tax Year 2017	Allocation for Proposed Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	133,756	17,842	565	859	1,852	145
Debt Service						
Library	7,277	971	31	47	101	6
Community Building	4,585	612	19	29	64	4
Employee Benefits	31,464	4,197	133	202	436	0
TOTAL	177,082	23,622	748	1,137	2,453	155

County Treas Motor Vehicle Estimate	<u>23,622</u>					
County Treas Recreational Vehicle Estimate		<u>748</u>				
County Treas 16/20M Vehicle Estimate			<u>1,137</u>			
County Treas Commercial Vehicle Tax Estimate				<u>2,453</u>		
County Treas Watercraft Tax Estimate						<u>155</u>
Motor Vehicle Factor	<u>0.13340</u>					
Recreational Vehicle Factor		<u>0.00422</u>				
16/20 Vehicle Factor			<u>0.00642</u>			
Commercial Vehicle Factor				<u>0.01385</u>		
Watercraft Factor						<u>0.00088</u>

See Summary of Significant Assumptions. No assurance is provided.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDHE Loan-KS Wtr Pollutio	5/1/2005	9/1/2026	2.68	540,837	263,220	3/1 9/1	3/1 9/1	6,238	26,230	5,596	26,938
KDHE Loan-Ks Public Wtr	4/1/99	8/1/2020	4.04	650,000	125,657	2/1 8/1	2/1 8/1	4,269	40,222	2,770	41,863
Total Other					388,877			10,507	66,452	8,366	68,801
Total Indebtedness					388,877			10,507	66,452	8,366	68,801

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2018	Payments Due 2018	Payments Due 2019
NONE							
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2019

Library found in: City of Logan
Phillips

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2018</u>	<u>2019</u>
Ad Valorem Tax	\$7,277	\$7,611
Delinquent Tax	\$80	\$200
Motor Vehicle Tax	\$1,404	\$971
Recreational Vehicle Tax	\$45	\$31
16/20M Vehicle Tax	\$51	\$47
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$8,857	\$8,860
Difference in Total Taxes:	\$3	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$2,025,260	\$2,071,732
Did Assessed Valuation Decrease?	No	
Levy Rate	3.593	3.674
Difference in Levy Rate:	0.081	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	45,329	52,717	100,125
Receipts:			
Ad Valorem Tax	128,508	133,756	xxxxxxxxxxxxxxxx
Delinquent Tax	1,063	3,000	3,000
Motor Vehicle Tax	18,487	25,433	17,842
Recreational Vehicle Tax	603	821	565
16/20M Vehicle Tax	816	930	859
Commercial Vehicle Tax	2,697	3,587	1,852
Watercraft Tax	51	59	145
Gross Earning (Intangible) Tax	7,255	6,072	5,450
LAVTR	0		0
City and County Revenue Sharing	0		0
Local Alcoholic Liquor Tax	357	461	364
Fines	0	7,000	7,000
Dog Tags	102	200	200
Liquor License	275	400	400
Camping Fee	332	2,000	2,000
Franchise Fees	19,409	23,000	23,000
Rent	26,575	30,000	30,000
Cemetery	375	3,500	3,500
Trash Collection	60,021	65,000	65,000
Sales Tax	38,446	40,000	41,000
Street lights	2,459	4,000	4,000
Donations		2,000	2,000
Reimbursements	2,377	15,000	15,000
Metal Sales	495	500	600
Occupation Tax	150	300	300
Interest on Idle Funds	5,129	5,200	5,300
Neighborhood Revitalization Rebate	-2,578	-2,600	-1,706
Miscellaneous	7,635	7,640	8,000
Does miscellaneous exceed 10% of Total F			
Total Receipts	321,039	377,259	235,671
Resources Available:	366,368	429,976	335,796
Expenditures:			
General Govt	52,308	53,126	87,164
Street Lights	15,741	16,000	20,000
Street	50,548	51,250	66,190
Shop	19,227	19,960	24,600
Fire Protection	11,699	14,085	17,500
Swimming Pool	24,831	25,030	34,300
Youth Center	2,801	2,740	3,350
Library Maintenance	4,481	4,560	5,400
Park & Lake	10,449	17,600	23,800
Cemetery	6,695	7,300	8,700
Sub-Total Detail Page	198,780	211,651	291,004
Audit	6,800	6,900	8,000
Refuse Collection	56,787	58,000	59,000
Police Department	4,284	4,300	6,000
Street Recoil	0	1,000	22,294
City Maintenance	0	1,000	15,639
Hansen Memorial Museum & Plaza	24,000	24,000	24,000
Logan Manor Nursing Home	10,000	10,000	10,000
Library	3,000	3,000	3,000
Transfer to Equipment Reserve Fund	10,000	10,000	10,000
Transfer to Capital Improvements Fund			7,568
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	313,651	329,851	456,505
Unencumbered Cash Balance Dec 31	52,717	100,125	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	453,912	454,793	456,505
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			456,505
Tax Required			120,709
Delinquent Comp Rate: 2.0%			2,414
Amount of 2018 Ad Valorem Tax			123,123

CPA Summary

Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Expenditures:			
General Govt			
Salaries	22,451	23,000	24,000
Utilities	2,868	2,881	4,000
Phone & Internet	3,018	3,020	3,500
Postage	589	600	1,000
Supplies	4,569	4,600	14,164
Equipment	0	100	9,000
Repairs & Maint	3,672	3,700	8,000
Trash Service	228	250	500
Professional Fees	4,009	4,050	7,000
Insurance	9,582	9,600	11,000
Miscellaneous	1,322	1,325	5,000
Total	52,308	53,126	87,164
Street Lights			
Utilities	15,741	16,000	20,000
Total	15,741	16,000	20,000
Street			
Salaries	7,991	8,000	8,200
Phone & Internet		100	300
Supplies	34,374	35,000	38,000
Equipment	0	700	6,990
Repairs & Maint	4,855	4,000	7,000
Fuel	1,561	1,600	2,500
Insurance	1,757	1,750	3,000
Miscellaneous	10	100	200
Total	50,548	51,250	66,190
Shop			
Salaries	7,260	7,270	8,500
Utilities	3,119	3,150	3,500
Supplies	6,565	7,000	8,000
Equipment	0	100	1,200
Repairs & Maint	108	150	1,000
Trash Service	840	850	900
Insurance	1,335	1,340	1,400
Miscellaneous	0	100	100
Total	19,227	19,960	24,600

See Summary of Significant Assumptions. No assurance is provided.

Fire Protection

Contractual	4,800	4,900	5,000
Utilities	2,678	2,700	3,000
Phone & Internet	1,152	1,155	1,200
Supplies	778	2,000	3,000
Equipment	0	1,000	1,500
Repairs & Maint	1,056	1,060	2,000
Trash Service	228	250	300
Insurance	942	950	1,000
Miscellaneous	65	70	500
Total	11,699	14,085	17,500

Swimming Pool

Salaries	15,981	16,000	18,000
Utilities	3,974	4,000	4,200
Phone & Internet	110	120	200
Supplies	2,870	2,900	6,000
Equipment	0	100	400
Repairs & Maint	1,103	1,105	4,500
Insurance	690	700	800
Miscellaneous	103	105	200
Total	24,831	25,030	34,300

Youth Center

Utilities	1,264	1,200	1,500
Supplies	429	430	500
Repairs & Maint	210	210	400
Insurance	898	900	950
Total	2,801	2,740	3,350

Library Maintenance

Utilities	2,226	2,300	2,600
Phone & Internet	484	500	600
Supplies	85	100	400
Repairs & Maint	526	500	600
Insurance	1,160	1,160	1,200
Total	4,481	4,560	5,400

See Summary of Significant Assumptions. No assurance is provided.

Park & Lake

Salaries	5,105	6,600	6,700
Utilities	1,286	1,100	1,700
Supplies	1,731	5,000	9,100
Equipment	0	300	500
Repairs & Maint	1,632	3,400	3,400
Fuel	190	500	600
Insurance	505	600	1,700
Miscellaneous	0	100	100
Total	10,449	17,600	23,800

Cemetery

Salaries	5,078	5,000	5,200
Contract Labor	556	500	1,000
Supplies	837	1,400	2,000
Insurance	224	300	300
Miscellaneous	0	100	200
Total	6,695	7,300	8,700

Page Total	198,780	211,651	291,004
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(Note: Should agree with general sub-totals.)

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 2.0%			0
Amount of 2018 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	1,014	157	770
Receipts:			
Ad Valorem Tax	7,092	7,277	xxxxxxxxxxxxxxxx
Delinquent Tax	68	80	200
Motor Vehicle Tax	1,161	1,404	971
Recreational Vehicle Tax	38	45	31
16/20M Vehicle Tax	53	51	47
Commercial Vehicle Tax	170	198	101
Watercraft Tax	3	3	6
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-142	-145	-93
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	8,443	8,913	1,263
Resources Available:	9,457	9,070	2,033
Expenditures:			
Approp to Library Board	9,300	8,300	9,300
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	9,300	8,300	9,300
Unencumbered Cash Balance Dec 31	157	770	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	10,692	10,300	9,300
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			9,495
Tax Required			7,462
Delinquent Comp Rate: 2.0%			149
Amount of 2018 Ad Valorem Tax			7,611

CPA Summary
See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Community Building	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	82	310	2,662
Receipts:			
Ad Valorem Tax	4,470	4,585	xxxxxxxxxxxxxxxxxx
Delinquent Tax	42	200	200
Motor Vehicle Tax	731	884	612
Recreational Vehicle Tax	24	29	19
16/20M Vehicle Tax	32	32	29
Commercial Vehicle Tax	107	125	64
Watercraft Tax	2	2	4
Rent	2,105	3,965	4000
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(90)	-100	-58
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	7,423	9,722	4,870
Resources Available:	7,505	10,032	7,532
Expenditures:			
Personal Services	2,445	2,500	2,700
Fica	187	250	250
Pension			0
Utilities	2,685	2,700	3,000
Supplies	631	640	1,600
Repairs & Maintenance	827	830	3,500
Trash Service	420	450	1,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	7,195	7,370	12,050
Unencumbered Cash Balance Dec 31	310	2,662	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	13,327	12,450	12,050
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			12,050
Tax Required			4,518
Delinquent Comp Rate: 2.0%			90
Amount of 2018 Ad Valorem Tax			4,608

Adopted Budget

Employee Benefits	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	27,805	11,531	7,111
Receipts:			
Ad Valorem Tax	29,998	31,464	xxxxxxxxxxxxxxxxxx
Delinquent Tax	428	1,000	1,000
Motor Vehicle Tax	7,305	5,937	4,197
Recreational Vehicle Tax	238	192	133
16/20M Vehicle Tax	328	217	202
Commercial Vehicle Tax	1,068	837	436
Watercraft Tax	20	14	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate	(602)	-605	-401
Miscellaneous		1,000	1,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	38,783	40,056	6,567
Resources Available:	66,588	51,587	13,678
Expenditures:			
FICA	4,886	4,890	6,000
Pension	1,631	1,640	3,000
Health Insurance	43,818	33,433	45,000
Workers Comp Ins	4,513	4,513	4,800
Cash Forward (2019 column)			
Miscellaneous	209		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	55,057	44,476	58,800
Unencumbered Cash Balance Dec 31	11,531	7,111	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	76,990	61,650	58,800
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			58,800
Tax Required			45,122
Delinquent Comp Rate: 2.0%			902
Amount of 2018 Ad Valorem Tax			46,024

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	10,108	3,825	4,655
Receipts:			
State of Kansas Gas Tax	14,702	14,830	14,880
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	14,702	14,830	14,880
Resources Available:	24,810	18,655	19,535
Expenditures:			
Supplies	20,985	14,000	19,535
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	20,985	14,000	19,535
Unencumbered Cash Balance Dec 31	3,825	4,655	0
2017/2018/2019 Budget Authority Amount	20,215	20,215	19,535

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	28,491	36,230	30,842
Receipts:			
Collections	91,019	93,000	95,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	91,019	93,000	95,000
Resources Available:	119,510	129,230	125,842
Expenditures:			
Personal Services	29,331	30,000	31,000
FICA	2,244	2,300	2,600
Pension	1,167	1,200	1,200
Utilities	7,344	7,400	9,041
Contractual Service		588	1,000
Phone & Internet	2,434	2,500	3,000
Postage	656	700	800
Supplies	12,739	13,000	25,000
Equipment		4,000	5,140
Repairs & Maint	15,282	9,200	16,000
Fuel	1,501	1,600	4,861
Professional Fees	3,367	3,500	3,600
Trans to Capital Improv	5,000	10,000	10,000
Trans to Water Debt		10,000	10,000
Cash Forward (2019 column)			
Miscellaneous	2,215	2,400	2,600
Does miscellaneous exceed 10% of Total E			
Total Expenditures	83,280	98,388	125,842
Unencumbered Cash Balance Dec 31	36,230	30,842	0
2017/2018/2019 Budget Authority Amount	126,502	128,642	125,842

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Debt Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	31,424	32,032	45,136
Receipts:			
Collections	45,504	48,000	48,000
Trans from Water		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	45,504	58,000	58,000
Resources Available:	76,928	90,032	103,136
Expenditures:			
Principal	38,645	40,222	41,863
Interest on Idle Funds	5,710	4,269	2,770
Service Fees	541	405	263
Debt Reserve			58,240
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	44,896	44,896	103,136
Unencumbered Cash Balance Dec 31	32,032	45,136	0
2017/2018/2019 Budget Authority Amount	101,435	102,528	103,136

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Rental Fund	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	33,677	22,315	35,815
Receipts:			
Collections	79,882	85,000	87,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	79,882	85,000	87,000
Resources Available:	113,559	107,315	122,815
Expenditures:			
Personal Services	22,380	22,400	23,000
FICA	1,712	1,715	1,750
Pension	893	900	910
Utilities	1,972	1,975	2,100
Phone & Internet	335	335	500
Contractual		100	500
Postage	491	492	600
Supplies	3,248	2,000	4,000
Equipment		100	5,000
Repairs & Maintenance	25,608	1,118	22,955
Fuel	1,904	1,450	5,000
Insurance	612	615	3,200
Trans to Capital Improv		5,000	20,000
Trans to Sewer Debt	32,000	33,300	33,300
Cash Forward (2019 column)			
Miscellaneous	89		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	91,244	71,500	122,815
Unencumbered Cash Balance Dec 31	22,315	35,815	0
2017/2018/2019 Budget Authority Amount	135,510	122,300	122,815

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

City of Logan

2019

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Debt Fund	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	18,621	17,511	17,701
Receipts:			
Trans from Sewer Rental	32,000	33,300	33,300
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	32,000	33,300	33,300
Resources Available:	50,621	50,811	51,001
Expenditures:			
Principal	25,541	26,230	26,938
Interest on Idle Funds	6,863	6,238	5,596
Service Fees	706	642	576
Debt Reserve			17,891
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	33,110	33,110	51,001
Unencumbered Cash Balance Dec 31	17,511	17,701	0
2017/2018/2019 Budget Authority Amount	38,221	52,111	51,001

Adopted Budget 0	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2017/2018/2019 Budget Authority Amount	0	0	0

CPA Summary
See Summary of Significant Assumptions. No assurance is provided.

City of Logan

NON-BUDGETED FUNDS

2019

(Only the actual budget year for 2017 is to be shown)

Non-Budgeted Funds

(1) Fund Name:

(2) Fund Name:

(3) Fund Name:

(4) Fund Name:

(5) Fund Name:

[illegible]

** Note: These two block figures should agree.

CPA Summary

See Summary of Significant Assumptions. No assurance is provided.

2019

NOTICE OF BUDGET HEARING

The governing body of

City of Logan

will meet on August 6, 2018 at 7:00 P.M. at City Clerk's Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of Current Year Estimate for 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate*
General	313,651	65.089	329,851	66.044	456,505	123,123	59.430
Debt Service							
Library	9,300	3.592	8,300	3.593	9,300	7,611	3.674
Community Building	7,195	2.264	7,370	2.264	12,050	4,608	2.224
Employee Benefits	55,057	15.194	44,476	15.536	58,800	46,024	22.215
Special Highway	20,985		14,000		19,535		
Water Fund	83,280		98,388		125,842		
Water Debt Fund	44,896		44,896		103,136		
Sewer Rental Fund	91,244		71,500		122,815		
Sewer Debt Fund	33,110		33,110		51,001		
Non-Budgeted Funds	179,554						
Totals	838,272	86.139	651,891	87.437	958,984	181,366	87.543
Less: Transfers	47,000		78,300		93,300		
Net Expenditure	791,272		573,591		865,684		
Total Tax Levied	173,715		177,082		xxxxxxxxxxxxxxxx		
Assessed Valuation	2,016,653		2,025,260		2,071,732		

Outstanding Indebtedness,

	<u>2016</u>	<u>2017</u>	<u>2018</u>
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	515,063	453,063	388,877
Other	0	0	0
Lease Purchase Principal	515,063	453,063	388,877
Total			

*Tax rates are expressed in mills

Kristy West

City Official Title: City Clerk

See Summary of Significant Assumptions. No assurance is provided.

Page No.

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City of Logan

2019

2019 Neighborhood Revitalization Rebate

Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	133,756	64.562	1,706
Debt Service			0
Library	7,277	3.513	93
Community Building	4,585	2.213	58
Employee Benefits	31,464	15.187	401
			0
			0
TOTAL	177,082	85.475	2,258

2018 July 1 Valuation: 2,071,732

Valuation Factor: 2,071.732

Neighborhood Revitalization Subj to Rebate: 26,420

Neighborhood Revitalization factor: 26.42

**This information comes from the 2019 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

See Summary of Significant Assumptions. No assurance is provided.
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City of Logan

Summary of Significant Assumptions Year Ending December 31, 2019

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of July 10, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

Receipts –

- a. Budgeted property tax revenues for 2019 are based on estimates provided by the County Treasurer, and the property evaluation provided by the County Clerk.
- b. Water sales and sewer charges budgeted for 2019 were increased based on increases or potential increases to rates.
- c. Other 2019 budgeted receipts are deemed to be similar to prior years with increases anticipated.

Expenditures –

- a. Budgeted expenditures for personal services in 2019 were increased due to expected annual pay rate increases and increased costs of employee benefits.
- b. Budgeted payments for debt are based on the amortization schedules for each bond.
- c. Other 2019 budgeted expenditures are deemed to be similar to prior years with increases anticipated.
- d. No major projects are anticipated for 2019 at this time.
- e. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

NOTICE OF BUDGET HEARING

2019

The governing body of
City of Logan
 will meet on August 6, 2018 at 7:00 P.M. at City Clerk's Office for the purpose of hearing and
 answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
 Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

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Community Building	7,195	2.264	7,370	2.264	12,050	4,608	2.224
Employee Benefits	55,057	15.194	44,476	15.536	58,800	46,024	22.215
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Sewer Rental Fund	91,244		71,500		122,815		
Sewer Debt Fund	33,110		33,110		51,001		
Non-Budgeted Funds	179,554						
Totals	838,272	86.139	651,891	87.437	958,984	181,366	87.543
Less: Transfers	47,000		78,300		93,300		
Net Expenditure	791,272		573,591		865,684		
Total Tax Levied	173,715		177,082		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	2,016,653		2,025,260		2,071,732		

Outstanding Indebtedness,

	2016	2017	2018
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	515,063	453,063	388,877
Lease Purchase Principal	0	0	0
Total	515,063	453,063	388,877

*Tax rates are expressed in mills

Kristy West
 City Official Title: City Clerk